

Capital Improvement Projects

Fourth Quarter Report 2011
Commission Briefing



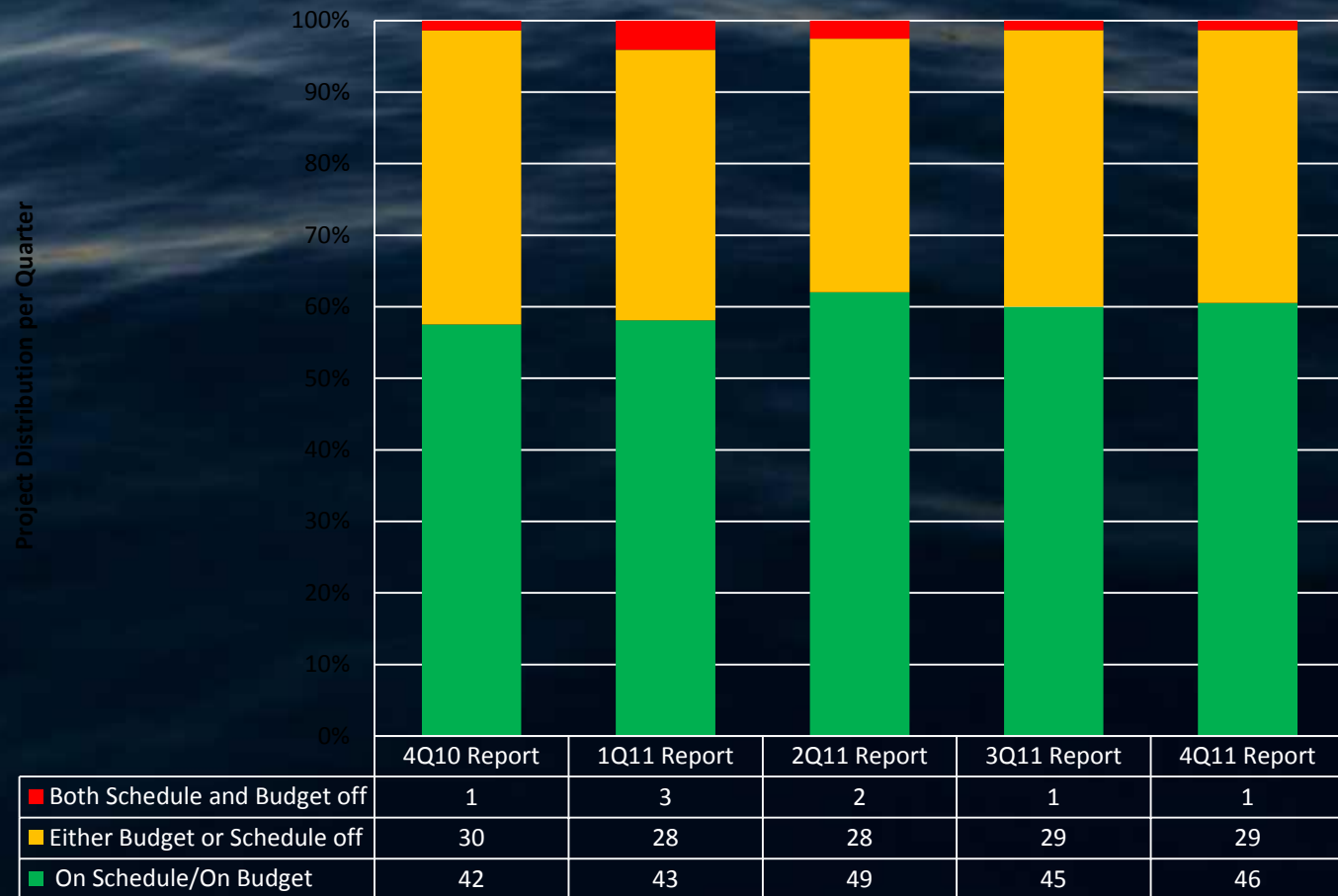
Port of Seattle

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Capital Improvement Projects Overall Status of Projects

- 95 Total Projects in report
- 56 Projects are within or ahead of target schedule and budget
- 36 Projects have either target schedule or budget off
- 3 Projects have both schedule and budget off

Project Status Total CIPs Managed by CDD



AVIATION PROJECT SUMMARY

- Five projects are behind schedule:
 - Loading Bridge Utilities (2 months) – The procurement schedule was delayed due to pre-bid protests from generator suppliers.
 - Water System Isolation Valves (non-Airfield) (3 months) – The schedule was delayed due to unanticipated demolition and replacement of a section of the perimeter fence to access a valve.
 - Street Vacations – Des Moines Creek (1 month) – Acquisition of the final parcel by WSDOT was delayed.
 - Home Insulation Retrofit (24 months) – The completion schedule has been extended as the Port continues to identify remaining eligible homes for retrofit.

AVIATION PROJECT SUMMARY, Cont.

- Five projects are behind schedule (cont.):
 - Single Family Home Sound Insulation (24 months) – The completion schedule has been extended as the Port continues to identify remaining eligible homes to receive sound insulation.
- One project is requesting additional authorization:
 - Loading Bridge Utilities (~\$330,000) – The project will be requesting budget for the Regulated Materials Management (RMM) costs which were not included in the original request.

AVIATION PROJECT SUMMARY, Cont.

- Three projects are under budget:
 - Airport Owned Gate Infrastructure (~\$800,000) – Due to efficiencies, the current project scope was completed under budget. Additional gates are being considered for replacement.
 - Street Vacations – Des Moines Creek (~\$1,400,000) – It is anticipated that significant savings will be returned upon final project completion.
 - Paint Striper Equipment (~\$50,000) – The striper unit was received and came in under budget.

SEAPORT PROJECT SUMMARY

Two projects delayed:

- T18 Pile Cap Repair Pilot Project schedule - Project is delayed slightly due to tenant operations. Construction initially scheduled to start in January is now expected to begin March 2012.
- Dock System Condition Assessments schedule – Project is delayed past year end to 1Q 2012 to incorporate final reports related to pile diving inspections.

CORPORATE PROJECT SUMMARY

One project with a new reportable schedule variance this quarter:

- Police Records Management - Contract negotiations took significantly longer than anticipated delaying project completion by 8 months.